

BALANCE SHEET

As at Jun. 30th 2010

Unit: VND

ASSETS	Code	30/06/2010	31/12/2009
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	944.579.085.532	679.839.033.886
I. Cash and cash equivalents	110	635.892.431.722	487.568.688.761
1. Cash	111	605.892.431.722	472.568.688.761
2. Cash equivalents	112	30.000.000.000	15.000.000.000
II. Short-term financial investments	120	-	-
1. Short-term investments	121		
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	282.477.577.967	177.481.049.477
1. Trade accounts receivables	131	274.031.265.145	176.428.715.465
2. Advances to suppliers	132	3.660.120.418	987.049.521
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	4.786.192.404	65.284.491
6. Provision for short-term bad receivables	139		
IV. Inventories	140	6.436.220.958	6.401.828.536
1. Inventories	141	6.436.220.958	6.401.828.536
2. Provision for devaluation of inventories	149		
V. Other short-term assets	150	19.772.854.885	8.387.467.112
1. Short-term prepaid expenses	151	2.756.768.303	2.840.109.332
2. VAT deductible	152	16.453.326.596	2.724.916.113
3. Tax and accounts receivable from State budget	154	8.025.186	2.382.875.868
4. Other short-term assets	158	554.734.800	439.565.799
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	72.757.923.082	84.975.844.013
II. Fixed assets	220	70.585.319.685	73.435.483.740
1. Tangible fixed assets	221	68.295.703.809	72.709.264.493
- Historical cost	222	99.754.151.341	98.520.450.758
- Accumulated depreciation	223	(31.458.447.532)	(25.811.186.265)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	146.580.273	24.303.707
- Historical cost	228	272.849.600	125.555.600
- Accumulated depreciation	229	(126.269.327)	(101.251.893)
4. Construction in progress expenses	230	2.143.035.603	701.915.540
III. Property investment	240	-	-
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	-	3.360.000.000
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252		
3. Other long-term investments	258		3.360.000.000
4. Provision for devaluation of long-term finance investment	259		
V. Other long-term assets	260	2.172.603.397	8.180.360.273
1. Long-term prepaid expenses	261		7.361.063.173
2. Deferred income tax assets	262	1.353.306.297	
3. Others	268	819.297.100	819.297.100
TOTAL ASSETS	270	1.017.337.008.614	764.814.877.899

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	475.338.365.113	254.449.946.204
I. Short-term liabilities	310	475.256.825.426	254.366.466.017
1. Short-term borrowing and debts	311		
2. Trade accounts payable	312	406.863.611.616	206.849.907.352
3. Advances from customers	313	83.000.000	83.000.000
4. Taxes and liabilities to State budget	314	45.362.193.322	7.127.109.255
5. Payable to employees	315	5.380.844.984	5.604.634.769
6. Payable expenses	316	5.413.225.189	542.416.016
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	8.622.867.790	31.004.547.143
10. Provision for short-term liabilities	320		
11. Bonus and welfare fund	322	3.531.082.525	3.154.851.482
II. Long-term liabilities	330	81.539.687	83.480.187
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334		
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	81.539.687	83.480.187
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	541.998.643.501	510.364.931.695
I. Capital sources and funds	410	541.998.643.501	510.364.931.695
1. Paid-in capital	411	330.000.000.000	330.000.000.000
2. Capital surplus	412		
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		
7. Investment and development fund	417	108.565.671.943	
8. Financial reserve fund	418	22.099.660.111	22.099.660.111
9. Other fund belong to owner's equity	419		600.000.000
10. Retained profit	420	81.333.311.447	157.665.271.584
11. Capital for construction work	421		
II. Budget sources	430	-	-
1. Bonus and welfare fund	431		
2. Budgets	432		
3. Budget for fixed asset	433		
TOTAL RESOURCES	440	1.017.337.008.614	764.814.877.899

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code Note		From 1/4/2010 to	From 1/4/2009 to	From 1/1/2010 to	From 1/1/2009 to
	2	3	30/06/2010	30/06/2009	30/06/2010	30/06/2009
1. Sales	01		532765936843	386225336082	946.363.225.018	522.792.608.134
2. Deductions	02					
3. Net sales and services	10		532.765.936.843	386.225.336.082	946.363.225.018	522.792.608.134
4. Cost of goods sold	11		433832557239	278626001667	774.402.439.239	384.031.529.728
5. Gross profit	20		98.933.379.604	107.599.334.415	171.960.785.779	138.761.078.406
6. Financial income	21		5565536964	3467520703	9.108.526.939	6.158.323.295
7. Financial expenses	22			175000000	0	175.000.000
Include: Interest expense	23				0	0
8. Selling expenses	24		33705190897	43219930167	63.171.450.095	56.114.672.208
9. General & administrative expenses	25		4770098975	3308615050	8.201.853.118	5.306.329.554
10. Net operating profit	30		66.023.626.696	64.363.309.901	109.696.009.505	83.323.399.939
11. Other income	31	13	25.935.000		4.277.591.570	1.755.800
12. Other expenses	32		45.875.000		45.875.000	0
13. Other profit	40		(19.940.000)	0	4.231.716.570	1.755.800
14. Profit before tax	50		66.003.686.696	64.363.309.901	113.927.726.075	83.325.155.739
15. Current corporate income tax expenses	51	14	17.832.480.721	16.523.716.107	29.813.490.566	19.842.039.129
16. Deferred corporate income tax expenses	52		(1.353.306.297)	(5.250.949.375)	(1.353.306.297)	(5.250.949.375)
17. Profit after tax (60 = 50 - 51)	60		49.524.512.272	53.090.543.169	85.467.541.806	68.734.065.985

CASH FLOW STATEMENT

As at Jun. 30th, 2010 (Indirect method)

Unit: VND

Items	Code	From 1/1/2010 to 30/06/2010	From 1/1/2009 to 30/06/2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	113.927.726.075	83.325.155.739
2. Adjustment in accounts			
Fixed assets depreciation	02	5.716.403.701	5.335.144.752
Provisions	03		175.000.000
Unrealized foreign exchange difference loss/gain	04		
Loss/gain from investments	05	(9.085.833.757)	(6.158.323.295)
Interest expenses	06		
3. Operating profit before the changes of current capital	08	110.558.296.019	82.676.977.196
Changes in accounts receivable	09	(100.646.875.750)	(18.248.728.102)
Changes in inventories	10	(34.392.422)	(564.459.076)
Changes in trade payables	11	216.084.060.849	91.314.557.164
Changes in prepaid expenses	12	(4.024.324.600)	(1.803.028.130)
Paid interest	13		
Paid corporate income tax	14		(41.653.804.098)
Other receivables	15		-
Other payables	16	(3.957.598.957)	(5.524.608.571)
Net cash provided by (used in) operating activities	20	217.979.165.139	106.196.906.383
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(5.835.230.195)	(1.646.578.718)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	23.181.818	
3. Cash paid for lending or purchase debt tools of other companies	23		
4. Withdrawal of lending or resale debt tools of other companies	24		
5. Cash paid for joining capital in other companies	25		
6. Withdrawal of capital in other companies	26		
7. Cash received from interest, dividend and distributed profit	27	8.118.874.199	6.345.031.628
Net cash used in investing activities	30	2.306.825.822	4.698.452.910
CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31		
2. Cash paid to owners' equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33		
4. Cash paid to principal debt	34		
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36	(71.962.248.000)	(47.338.500.000)
Net cash (used in) provided by financing activities	40	(71.962.248.000)	(47.338.500.000)
Net cash during the period	50	148.323.742.961	63.556.859.293
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	487.568.688.761	405.774.616.610
Influence of foreign exchange fluctuation	61		
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	635.892.431.722	469.331.475.903